# **EXPORT** Express Credit

When you're a small business trying to export your product or service outside Canada, securing financing can be challenging. If you are looking to explore a new market, attend a trade show or increase your production capacity for that big order, you need financing that is fast, flexible and tailored to your needs. EXPORT *Express Credit* is a new innovative small business loan program created by Export Development Canada (EDC) and Mercantile Finance, designed with you in mind.

## This loan can help you to:

- Cover specific contract costs all costs associated with a specific export contract.
- Fund a marketing program this includes trade shows, brochures, display units, market research, etc
- Purchase equipment the equipment must be specific to the manufacturer of the specific product being exported.

#### **Loan Details**

This program is for unsecured loans up to \$50,000 with flexible repayment terms of up to two years. And provided you stay within the approved amount and purpose of the loan, you may draw and repay the loan as needed. No pledge of company or personal assets is required to qualify and no penalties exist for early pay back. A \$200 administration fee is due at time of application.

# **Key benefits**

- Tailored to Small Business: An unsecured export loan program designed for companies working hard to grow their export business but with little access to the cash they need to deliver.
- Flexible: Total flexibility on how you use your loan to grow your business outside of Canada.
- Fast: A simplified application process makes it quick and easy to use. Approval may be granted in as little as 24 hours.
- **Save Money:** There is no penalty for early repayment.

The program is designed for Canadian exporting companies with annual sales of less than \$5 million.

### Contact us

The new EXPORT *Express Credit* is another way EDC and Mercantile Finance are responding to the unique needs of Canadian exporters.

To learn more about EXPORT *Express Credit*, call **1-800-368-6664** weekdays between 8 a.m. and 6 p.m. EST or visit our website at **www.edc.ca**.



